

EASTWOOD BIO-MEDICAL CANADA INC.

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TSX-V: EBM

NEWS RELEASE

Eastwood Bio-Medical Canada Inc. Announces Unaudited Quarterly Estimates

January 30, 2019 – Richmond, British Columbia – Eastwood Bio-Medical Canada Inc. (TSX-V: EBM) (the “Company”) is pleased to announce preliminary revenue estimates for the first quarter of 2019. The Company estimates it generated a growth of 460% compared to the same time period last year.

Previously, the Company had announced unaudited preliminary estimates for Q4 ending October 31, 2018. The Company initially estimated for Q4 revenue growth of roughly 350%. But the Company estimates now the revenue growth for this period was closer to 525%.

Yunji Kim, President and CEO, commented, “We must caution that it is still too early to conclude this recent growth is any indication of any long-term trend. The final, accurate numbers will be available for us upon completing our annual audit in February, and quarterly review in March. But we are greatly encouraged by achieving consecutive quarters of exciting growth.”

About Eastwood Bio-Medical Canada, Inc.:

The Company is a Vancouver based company whose Eleotin brand of products provide natural sourced solutions for metabolic syndromes such as blood glucose control, obesity, and hypertension.

Eleotin was initially developed by the scientists at the Julia McFarlane Diabetes Research Center (JMDRC) at the University of Calgary in Alberta, Canada. The JMDRC is a leader in research on Type I and Type II diabetes. After the initial development by the JMDRC, research and development were continued by Eastwood Bio-Medical Research Inc., the Company, and other institutions around the world, including Tsinghua University of the People’s Republic of China. Eleotin products have been endorsed by thousands of doctors and medical associations around the globe, and authorized by Advertising Standards Canada (ASC) to be marketed as the ‘World’s #1 Doctor Recommended Natural Source Healthy Blood Glucose Promoting Product available in Canada.’

More information on Eastwood Bio-Medical Canada Inc., can be found on the website www.eleotin.ca.

For further information, please contact:

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CAUTIONARY NOTE REGARDING FORWARD-LOOKING STATEMENTS: This news release contains certain "forward-looking statements" within the meaning of such statements under applicable securities law. Forward-looking statements are frequently characterized by words such as "plan", "continue", "expect", "project", "intend", "believe", "anticipate", "estimate", "may", "will", "potential", "proposed" and other similar words, or statements that certain events or conditions "may" or "will" occur. These statements are only predictions. Various assumptions were used in drawing the conclusions or making the projections contained in the forward looking statements throughout this news release. Forward-looking statements are based on the opinions and estimates of management at the date the statements are made, and are subject to a variety of risks and uncertainties and other factors that could cause actual events or results to differ materially from those projected in the forward-looking statements. There is no assurance that the new products will produce the revenue increase the Company expects. The Company is under no obligation, and expressly disclaims any intention or obligation, to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as expressly required by applicable law.

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