

EASTWOOD BIO-MEDICAL CANADA INC.

NEWS RELEASE

EASTWOOD BIO-MEDICAL CANADA INC. UNAWARE OF ANY MATERIAL CHANGE
FOR IMMEDIATE RELEASE

July 23, 2018 – Richmond, British Columbia – At the request of IIROC, Eastwood Bio-medical Canada Inc. (TSX-V: EBM) (the “Company”) wishes to confirm that the Company’s management is unaware of any material change in the Company’s operations that would account for the recent increase in market activity.

The Company is a Vancouver based biotechnology company whose Eleotin® brand of products provide natural sourced solutions for metabolic syndromes such as blood glucose control, obesity, and hypertension.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

This news release may contain assumptions, estimates, and other forward-looking statements regarding future events. Such forward-looking statements involve inherent risks and uncertainties and are subject to factors, many of which are beyond the Company's control that may cause actual results or performance to differ materially from those currently anticipated in such statements.

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